

Date: 15.05.2026

To,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: BHILSPIN
Script Code: 514272

Sub: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended from time to time, we would like to inform you that the Board of Directors ("the Board") of the Company at its Meeting held today i.e on Friday, 15th May, 2026 at 03:00 P.M. at the registered office of the company has, inter alia, **considered and approved the following matters:**

1. The Audited Financial Results of the Company for the quarter and year ended March 31, 2026, along with Statement of Assets & Liabilities as at March 31, 2026 and cash flow statement for the year ended March 31, 2026 together with the Auditor's Report issued by the Statutory Auditors of the company and Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
2. Approved the Appointment of M/s R.S Pokharna and Associates (Firm Registration No. 008560C), Chartered Accountants, as an Internal Auditor for conducting Internal Audit of the Company for the financial year 2025-2026.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as "**Annexure A**".

In accordance with the Securities and Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of insider Trading, the "Trading Window" for trading in the shares of the Company shall open 48 hours post declaration of Financial Results by the Company for the quarter and financial year ended March 31, 2026, for the Designated Persons of the Company and their immediate relatives.



The meeting of the Board of Directors commenced at 03:00 P.M and concluded at 04.15 P.M.

This is for your information and record.

Thanking You,

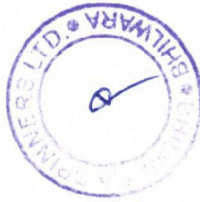
Yours Faithfully,

For **Bhilwara Spinners Limited**

BHOPAL SINGH
CHOUDHARY
Bhopal Singh Choudhary
Chief Financial officer
PAN: AAQPC4750K

Digitally signed by BHOPAL
SINGH CHOUDHARY
Date: 2026.05.15 16:18:11
+05'30'

Encl as above





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Report on Audit of the Annual Financial Results of BHILWARE SPINNERS LIMITED ("the company ") pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended

To the Board of Directors of

BHILWARE SPINNERS LIMITED

Opinion

We have audited Financial Results for the year ended 31st March, 2026 included in the accompanying "Statement of Financial Results for the Quarter and Year Ended 31st March, 2026" (refer "Other Matter" section below) of **BHILWARE SPINNERS LIMITED** ("the Company"), which includes joint operations (the "Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended 31st March, 2026:

(i) are presented in accordance with the requirements of Regulations 33 and 52 of the LODR Regulations; and

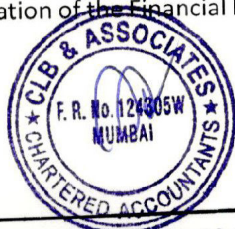
(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion on the Audited Financial Results for the year ended 31st March, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended 31st March, 2026.under the provision of Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirement in accordance with these requirement and the ICAI's code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Board of Directors for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Financial Results for the year ended 31st March, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended 31st



Borivali Off.: 216, Blue Rose Industrial Estate, Near Metro Mall, W.E. Highway, Borivali (East), Mumbai - 400 066.
Tel.: 022-2854 0215, 2854 0216, 4603 0940, 3540 3137

March, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

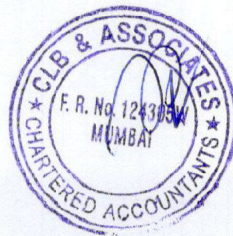
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results for the year ended 31st March, 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the LODR Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also those charged with government with a statement that we have complied with relevant ethical requirement regarding independence, and to communicate with them all relationship and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under LODR Regulations. Our opinion on the Audit of the Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

For CLB & Associates
Chartered Accountants
Firm's Registration No.124305W

S. Sarupria
Partner

M.No. 035783

UDIN: 26035783KQXPVP7095

Date: 15th May.2026



**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026**

(Rs. in Lac)

SL. No.	Particulars	Quarter ended			Financial year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	INCOME					
i	Revenue from Operations	3456.47	2472.81	770.67	7447.44	2496.82
ii	Other Income	94.27	6.56	1.22	111.87	10.00
iii	Total Income (i+ii)	3550.74	2479.37	771.89	7559.31	2506.82
IV	Expenditure					
a.	Cost of Material Consumed	2133.40	1566.97	272.01	5267.03	1404.77
b	Purchases of Trading goods	5.73	6.85	25.77	68.69	290.37
c.	Increase/decrease in stock in trade and work in progress	252.87	(235.31)	184.98	(950.51)	271.03
d	Employees cost	144.29	114.13	45.39	440.90	59.21
e	Finance Cost	67.27	221.28	73.74	606.52	79.85
f	Depreciation	143.78	148.77	65.94	543.80	71.90
g	Other expenditure	490.11	575.5	121.17	1389.84	152.07
	Total	3237.45	2398.19	789.00	7366.27	2329.20
V	Profit from Operations before Tax & Exceptional Items (III-IV)	313.29	81.18	(17.11)	193.04	177.62
VI	Exceptional Items (Refer Note 6 Below)	0.00	0.00	0.00	63.11	67.04
VII	Profit before Tax	313.29	81.18	(17.11)	256.15	244.66
VIII	Tax expense					
a	Current tax	45.61	0.48	19.96	46.09	42.09
b	Deferred tax	(85.95)	31.64	(4.52)	32.74	29.51
c	Mat Credit Entitlement	313.48		0.00	313.48	
IX	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	667.11	49.06	(32.55)	490.80	173.06
X	Other Comprehensive Income(Loss) Net of Income Tax					
a)	Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-
	Total Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-
XI	Total Comprehensive Income For the period	667.11	49.06	(32.55)	490.80	173.06
XII	Paid-up equity share capital (Face Value of the Share Rs.10/-per share)	905.36	905.36	905.36	905.36	905.36
XIII	Other Equity					3625.56
XIV	Earnings Per Share (EPS) (in Rs.) Basic	7.37	0.54	(0.36)	5.42	1.91
	Diluted EPS before & after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)					

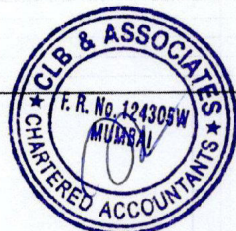
Notes:

- These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules issued there under and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time. These audited financial results of Alacridy securities Limited (the "Company") for the quarter and year ended 31 March 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May 2026. The statutory auditors have carried out an audit of the above financial results for the quarter and year ended 31 March 2026.
- Pursuant to the notification by the Ministry of Labour and Employment on 21 November 2025 of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as "the Labour Codes"), the Group has recognized the impact of the changes notified in the Code during the year ended 31 March 2026
- The Company business activity fall within a single primary business segment.
- There was no investor's Complaint during the period ended 31st March 2026.
- Previous year's figures are re-grouped, re-classified wherever found necessary.
- Figures for the quarters ended March 31, 2026 and March 31, 2025 represent the difference between the audited figures for the respective full financial years and the unaudited figures for the nine months ended of the respective financial years.

Date : 15th May, 2026
Place : Bhilwara (Rajasthan)

By order of the Board
For Bhilwara Spinners Limited

ANSHUL KOTHARI
Managing Director
Din-02624500



BHILWARA SPINNERS LIMITED		
STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2026		
Particulars	(Rs. In Lacs.)	
	As At	
	As at March 31,2026	As at March 31,2025
	Audited	Audited
ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	10,628.60	5,374.42
(b) Capital work in progress	-	5,648.50
(c) Financial Assets		
(i) Loans	37.76	37.76
(ii) Other Financial Assets	400.31	54.97
(d) Deffer Tax Asset	-	-
(e) Other non-current assets	58.02	39.73
	11,124.69	11,155.38
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	1,697.27	247.05
(ii) Other Current Assests	1,181.19	609.77
(iii) Cash & Cash Equivalents	4.09	23.06
(iv) Inventory	1,939.28	218.42
(b) Other Current Assets	-	-
	4,821.83	1,098.30
TOTAL ASSETS	15,946.52	12,253.68
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	905.36	905.36
(b) Other Equity	4,116.37	3,625.56
	5,021.73	4,530.92
LIABILITIES		
(1) Non - Current Liabilities		
(a) Borrowings	6,354.40	6,515.80
(b) Financial Liabilities	29.95	90.35
(c) Defferd Tax Liabilities	62.01	29.27
	6,446.36	6,635.42
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	4,033.48	890.85
(ii) Trade Payables	294.85	63.20
(b) Other Current Liabilities	115.68	112.98
(c) Current Tax Liabilities (Net)	34.41	20.30
	4,478.42	1,087.33
TOTAL EQUITY AND LIABILITIES	15,946.52	12,253.68

For Bhilwara Spinners Limited

Date : 15th May, 2026
Place : Bhilwara (Rajasthan)

[Signature]
ANSHUL KOTHARI
Managing Director
DIN-02624500

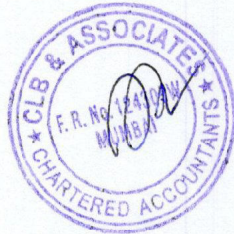


BHILWARA SPINNERS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026				
Particulars	YEAR END 31.03.2026		YEAR END 31.03.2025	
			(in Lacs)	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Profit before taxation		256.15		244.66
Adjustments for:				
Depreciation and amortization expense	543.80		71.90	
Profit on sale of fixed assets (Net)	(63.11)		(67.04)	
Interest received	(24.60)		(10.00)	
Interest expenses	606.52		79.85	
		1,062.61		74.71
		1,318.78		319.37
(Increase)/ decrease in trade and other receivables	(2,385.26)		58.44	
(Increase)/ decrease in inventories	(1,720.87)		663.72	
Increase/ (decrease) in trade payables and other liabilities	3,202.04		167.35	
		(904.09)		889.51
		414.67		1,208.88
Income taxes paid	46.09	46.09	42.11	42.11
Net cash from operating activities		368.58		1,166.77
Cash flows from investing activities				
Purchase of property, plant and equipment	(2,856.87)		(3,279.98)	
Proceeds from sale of property, plant and equipment	70.00		78.40	
Interest received	24.60		10.00	
Dividend received				
Net cash from investing activities		(2,762.27)		(3,191.58)
Cash flows from financing activities				
Proceeds from issue of share capital			2,124.30	
Proceeds from long term borrowings	(606.52)		(79.85)	
Interest paid	2,981.23			
Dividend paid				
Net cash from financing activities		2,374.71		2,044.45
Net increase/(decrease) in cash and cash equivalents		(18.99)		19.64
Cash and cash equivalents at beginning of reporting period		23.06		3.42
Cash and cash equivalents at end of reporting period		4.09		23.06
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, Cash and cash equivalents included in the statement of cash				
Cash on hand and bank balances		4.09		23.06
Short term investments				
Cash and cash equivalents as reported		4.09		23.06
Effect on exchange rate changes				
Cash and cash equivalents as restated		4.09		23.06

Place : Bhilwara (Rajasthan)
Date : 15/05/2025
Place : Bhilwara (Rajasthan)

For Bhilwara Spinners Limited


ANSHUL KOTHARI
Managing Director
DIN 02624500



BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

26, Industrial Area, Post Box No. 6,
Gandhi Nagar, Bhilwara -311 001 (Rajasthan) India

Ph : 01482- 246601 Fax : 01482 -246461

Email : bhilspinbs@gmail.com

web : www.bhilspin.com

Date: 15.05.2026

To,
The Manager,
BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip ID: BHILSPIN

Script Code: 514272

Subject - Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

I **Bhopal Singh Choudhary**, Chief Financial officer of **M/s Bhilwara Spinners Limited** having its registered office at 26 Industrial Area, Bhilwara-311001, Rajasthan, India, do hereby declare that, the Statutory Auditors of the Company, **M/s CLB & ASSOCIATES. Chartered Accountant (Firm Registration No.: 124305W)**, have issued an Audit Report with unmodified opinion on Annual Audited Financial Results of the Company for the year ended March 31, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2025 as amended from time to time.

You are re requested to take the same on records.

Thanking You,

Yours Faithfully,

For **Bhilwara Spinners Limited**



Bhopal Singh Choudhary
Chief Financial officer
PAN: AAQPC4750K



BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

26, Industrial Area, Post Box No. 6,
Gandhi Nagar, Bhilwara -311 001 (Rajasthan) India

Ph : 01482- 246601 Fax : 01482 -246461

Email : bhilspinbs@gmail.com

web : www.bhilspin.com

Annexure-A

Brief Profile and other details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to:

Appointment of Internal Auditor

Sr. No.	Details of the event that need to be provided	Information of Such events
1.	Name of the Internal Auditor	Mr. R.S.POKHARNA
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of Appointment/Re-appointment/cessation (as applicable) & Term of Appointment/Re-appointment	The board in its meeting held on 15 th May, 2026 approved appointment of M/s. R S Pokharna and Associates (Firm Registration No. 008560C), as Internal Auditor of the Company for the financial year 2026-27 to conduct Internal Audit of the Company.
4.	Brief profile (in case of appointment)	M/s R S Pokharna and Associates, Chartered Accountants, Bhilwara (Rajasthan) was established in 1997 and is one of the top CA firms in Bhilwara. Its firm Registration No. is 008560C. The firm provides professional services in the area of Statutory Audit, Internal Audit, Accounting, Direct Tax, Indirect Tax, Financial, Corporate Advisory and Valuation Services.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

