BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd office at -26, Industrial Area, Poxt Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 ; Mobile : 94141 14972
Email : bhilspinbs@gmail.com, Website:- www.bhilwaraspinners.com

Bhilspin/2026-27/
Date: 04th November, 2026

To,
BSE Limited,
Listing Department, Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
India

Scrip Code: 514272

Ref.: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on Wednesday 4th November, 2026.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") (as amended from time to time, we would like to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on Wednesday, 04th November, 2026 at the registered office of the company has, inter alia, approved:

1. Un-Audited Financial Results for the Quarter and Half Year ended on 30th September, 2026, and took on record the Limited Review Report from the Statutory Auditors on the same. A copy of the Unaudited Financial Results (Standalone) along with the Limited Review Report by the Statutory Auditors of the Company is enclosed herewith.

2. The Board has approved the expansion of the Company's existing manufacturing facilities by installing one additional Indigo Dyeing Range (IDR) Line, adding 34 Air Jet Looms on addition to the existing 60 looms and setting up a new solar power project of 1,300 KVA (1.3 MW). The proposed expansion will increase the Company's manufacturing capacity by 42.17 lakh meters. The project involves an estimated investment of ₹4,181.63 lakh and the additional manufacturing capacity is expected to commence commercial production from April 2027.

BHILWARA SPINNERS LTD. BHILWARA

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The information in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III - Para B of Part A of the Listing Regulations (as applicable) and relevant SEBI Circulars is enclosed in Annexure - A.

The meeting of the Board of Directors commenced **at 1.00 P.M. and concluded at2.15 P.M**

Kindly take the same on record.
Thanking you,

Yours faithfully,
For : **BHILWARA SPINNERS LIMITED**

ANJALI JAIN
Digitally signed by ANJALI JAIN
Date: 2026.11.04 14:16:22 +05'30'

Anjali Jain
Company Secretary & Compliance Officer
Encl: As above

BHILWARA SPINNERS LTD. BHILWARA

CA INDIA

CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

303, Second Avenue, Subhash Nagar, Road No. 23, MIDC, Andheri (East), Mumbai - 400 093.
Tel.: 022-4603 0940 / 96678 08564 • **E-mail** :info@clb.co.in / clb.fca@gmail.com • **Website :** www.clb.co.in

Independent Auditor's Limited Review Report on (unaudited) standalone financial results for the quarter ended 30th September 2026 and year to date results for the period from 1st April 2026 to 30th September 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To,

The Board of Directors,
Bhilwara Spinners Ltd.
Rajasthan

We have reviewed the accompanying statement of unaudited financial results of Bhilwara Spinners Limited for the quarter ended on 30th September, 2026, and year to date attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation , 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W

CLB & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

S. Saruplia
Partner
M.No. 035783
Place: Mumbai
Date: 04/11/2026
UDIN: 26035783KRSYND1108

BHILWARA SPINNERS LIMITED

CIN L17115RJ1980PLC008217
Regd. Office: 26, Industrial Area , Bhilwara, Rajasthan

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lac)

SL. No.	Particulars	Quarter ended (Unaudited)			Six Months ended (Unaudited)		Financial year ended 31.03.2026 (Audited)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	
	INCOME						
i	Revenue from Operations	4041.91	3384.02	1251.07	7425.93	1518.16	7447.44
ii	Other Income	71.14	64.27	6.74	135.41	11.04	111.87
iii	Total Income (i+ii)	4113.05	3448.29	1257.81	7561.34	1529.20	7559.31
IV	Expenditure						
	a. Cost Of Material Consumed	2467.72	2402.76	1203.52	4870.48	1622.77	5267.03
	b Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	68.69
	c. Increase/decrease in stock in trade and work in progress	278.27	(157.22)	(571.98)	121.05	(968.07)	(950.51)
	d Employees cost	190.63	173.78	105.86	364.41	182.48	440.90
	e Finance Cost	156.66	142.03	235.77	298.69	317.97	606.52
	f Depreciation	148.65	145.73	145.79	294.38	251.25	543.80
	g Other expenditure	555.03	508.25	180.23	1063.28	324.23	1389.84
	Total	3796.96	3215.33	1299.19	7012.29	1730.63	7366.27
V	Profit from Operations before Tax & Exceptional Items (III-IV)	316.09	232.96	(41.38)	549.05	(201.43)	193.04
VI	Exceptional Items	0.00	0.00	63.11	0.00	63.11	63.11
VII	Profit before Tax	316.09	232.96	21.73	549.05	(138.32)	256.15
VIII	Tax expense	0.00					
	Current Tax	53.05	38.89		91.64	0.00	46.09
	Defeered Tax	69.47	41.96	33.29	111.43	87.05	32.74
	Mat Credit Entitlement	53.05	38.89		91.64		313.48
	Total Tax Expenses	69.47	41.96	33.29	111.43	87.05	(234.65)
IX	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	246.62	191.00	(11.56)	437.62	(225.37)	490.80
X	Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-	
	a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	
	Total Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-	
XI	Total Comprehensive Income For the period	246.62	191.00	(11.56)	437.62	(225.37)	490.80
XII	Paid-up equity share capital	905.36	905.36	905.36	905.36	905.36	905.36
	(Face Value of the Share Rs.10/-per share)						
XIII	Other Equity						4116.36
XIV	Earnings Per Share (EPS) (in Rs.)	2.72	2.11	(0.13)	4.83	(2.49)	5.42

Notes:

1 The above Financial results for the quarter and Half year ended 30th September 2026 have been prepaired in accordance with the applicable Indian Accounting Standard (Ind AS) Notified by the Ministry of Corporate Affiars.The above Results were reviewed by the Audit Committe and Approved by the Board of Directors at their respective meeting held on 04th November 2026

2 The Auditors of the company have carried out limited review of the above unaudited financial results for the quarter and Half year ended 30th September 2026 the term of regulation 33 of the SEBI(LODR)Regulation 2015 and expressed their unqualified openion.

3 The Company's business activity fall within a single primary business segment

4 The figures of the previous period/year have been regrouped and recast wherever necessary.

By order of the Board
For Bhilwara Spinners Limited

ANSHUL KOTHARI
MANAGING DIRECTOR
Din-02624500

Date :04th November, 2026
Place : Bhilwara (Rajasthan)

CLB & ASSOCIATES • CHARTERED ACCOUNTANTS • MUMBAI

BHILWARA SPINNERS LTD. • BHILWARA

BHILWARA SPINNERS LIMITED		
STATEMENT OF ASSESTS & LIABILITIES AS ON 30.9.2026		
		(Rs. In Lacs .)
Particulars	As At	
	As at 30.09.2026	As at31-03-2026
ASSETS	Un Audited	Audited
(1) Non-current Assets		
(a) Property, plant and equipment	10,654.90	10628.60
(b) Capital work in progress	92.00	
(b) Financial Assets		
(i) Loans	37.76	37.76
(ii) Other Financial Assets	397.68	400.31
(c) Deferred Tax Asset		0
(f) Other non-current assets	108.07	58.02
	11,290.41	**11,124.69**
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	2,565.34	1,697.27
(i) Other Current Assets	1,591.71	1,181.19
(ii) Cash & Cash Equivalents	4.89	4.09
(iii) Inventories	2,159.39	1,939.28
	6,321.33	**4,821.83**
TOTAL ASSETS	**17,611.74**	**15,946.52**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	905.36	905.36
(b) Other Equity	4,553.98	4116.37
	5,459.34	**5,021.73**
LIABILITIES		
(1) Non - Current Liabilities		
(a) Borrowing	7,593.61	7287.30
(b) Financial Liabilities	28.40	29.95
(c) Deferred Tax Liabilites	173.44	62.01
	7,795.45	**7,379.26**
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	3,469.69	3100.58
(ii) Trade Payables	559.00	294.85
(b) Other Current Liabilities	239.33	115.68
(c) Current Tax Liabilities (Net)	88.93	34.41
	4,356.95	**3,545.52**
TOTAL EQUITY AND LIABILITIES	**17,611.74**	**15,946.52**

For Bhilwara Spinners Limited

Date : 04th November, 2026
Place : Bhilwara (Rajasthan)

ANSHUL KOTHARI
Managing Director
Din-02624500

BHILWARA SPINNERS LTD.

CLB & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

BHILWARA SPINNERS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs.In Lacs)

	Particulars	HALF YEAR ENDED 30.09.2026		HALF YEAR ENDED 30.09.2025	
		Rs.	Rs.	Rs.	Rs.
A	**Cash flows from operating activities**				
	Profit before taxation		549.05		(138.32)
	Adjustments for:				
	Depreciation and amortization expense	294.38		251.26	
	Profit on sale of fixed assets (Net)			63.11	
	Interest received	(14.73)		(11.03)	
	Liability no longer require written back				
	Interest expenses	298.69		317.97	
	Provision for taxes				
			578.34		621.31
			1127.39		482.99
	(Increase)/ decrease in trade and other receivables	(1326.01)		(1077.59)	
	(Increase)/ decrease in inventories	(220.11)		(1369.09)	
	Increase/ (decrease) in trade payables and other liabilities	440.74		650.41	
			(1105.38)		(1796.27)
			22.01		(1313.28)
			0		
	Income taxes paid		22.01		(1313.28)
	Net cash from operating activities (TOTAL A)				
B	**Cash flows from investing activities**				
	Purchase of property, plant and equipment	(412.67)		(386.36)	
	Proceeds from sale of property, plant and equipment			70	
	Purchase of investments				
	Proceeds from Long Term Borrowing				
	Interest received	14.73		11.03	
	Dividend received				
	Net cash from investing activities (TOTAL B)		(397.94)		(305.33)
	Proceeds from issue of share capital	-		-	
	Proceeds from long term borrowings				
	Interest paid	(298.69)		(317.97)	
	Proceeds from Long Term Borrowing	675.42		1992.24	
	Net cash from financing activities (TOTAL C)		376.73		1674.27
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		0.80		55.66
	Cash and cash equivalents at beginning of reporting period		4.09		23.06
	Cash and cash equivalents at end of reporting period		4.89		78.72

Cash & Cash equivalents:

Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet

Cash on hand and bank balances		4.89		78.72
Short term investments				
Cash and cash equivalents as reported		4.89		78.72
Effect on exchange rate changes				
Cash and cash equivalents as restated		4.89		78.72

For Bhilwara Spinners Limited

Date : 04th November, 2026
Place : Bhilwara (Rajasthan)

ANSHUL KOTHARI
Managing Director
Din-02624500

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ANNEXURE-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Existing capacity;	104.55 Lakh Mtrs.
2	Existing capacity utilization;	80%
3	Proposed capacity addition;	104.55+42.17 = 146.72 Lakh Mtrs.
4	Period within which the proposed capacity is to be added;	Commercial production from the expanded capacity is expected to commence in April 2027.
5	Investment required;	4181.63 Lakh
6	Mode of financing;	Term Loan from SBI Rs. 3100.00 Lakh and Internal Accrual & Unsecured Loan Rs. 1081.63 Lakh
7	Rationale.	The proposed expansion is driven by the increasing market demand for denim fabrics and the Company's objective of strengthening its manufacturing capabilities. The addition will enhance production capacity, increase operational efficiency and enable the Company to cater to a wider customer base. The overall expansion is expected to strengthen the Company's market position and support its future growth.

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